

# Port of Lewiston

## 2013-2014 Approved Amended Budget

|                                | Current<br>Budget<br>7/1/13-6/30/14 | Budget Increase<br>or<br>(Decrease) | Approved Amended<br>Budget<br>7/1/13-6/30/14 |
|--------------------------------|-------------------------------------|-------------------------------------|--|
| <b>Revenue</b>                 |                                     |                                     |  |
| Tax Levy.....                  | \$ 450,000                          | \$ 10,000                           | \$ 460,000                                   |
| Sales Tax.....                 | \$ 105,000                          | \$ -                                | \$ 105,000                                   |
| Lieu Tax.....                  | \$ 63,508                           | \$ -                                | \$ 63,508                                    |
| Terminal Revenue.....          | \$ 882,000                          | \$ (151,000)                        | \$ 731,000                                   |
| Rentals.....                   | \$ 484,737                          | \$ 4,263                            | \$ 489,000                                   |
| Property Sale                  | 0 \$ -                              | \$ 695,487                          | \$ 695,487                                   |
| Other Income:                  |                                     |                                     |  |
| Interest                       | \$ 6,500                            | \$ 4,500                            | \$ 11,000                                    |
| Prior Revenue Carryover        | \$ 492,108                          | \$ (492,108)                        | \$ -   |
| State & Federal Grants         | \$ 1,627,000                        | \$ -                                | \$ 1,627,000                                 |
| State REDIFIT Loan             | \$ 600,000                          | \$ (2,000)                          | \$ 598,000                                   |
| <b>Total Revenue.....</b>      | <b>\$ 4,710,853</b>                 | <b>\$ 69,142</b>                    | <b>\$ 4,779,995</b>                          |
| <b>Expenditures</b>            |                                     |                                     |  |
| General Operations             |                                     |                                     |  |
| Port Commission                |                                     |                                     |  |
| Per Diem.....                  | \$ 11,000                           | \$ 2,000                            | \$ 13,000                                    |
| Fringe Benefits.....           | \$ 1,143                            | \$ 457                              | \$ 1,600                                     |
| Travel.....                    | \$ 9,300                            | \$ 700                              | \$ 10,000                                    |
| Other Expense.....             | \$ 20,900                           | \$ (1,900)                          | \$ 19,000                                    |
| Port Administration            |                                     |                                     |  |
| Salaries.....                  | \$ 166,100                          | \$ 3,900                            | \$ 170,000                                   |
| Fringe Benefits.....           | \$ 66,000                           | \$ (4,000)                          | \$ 62,000                                    |
| Travel.....                    | \$ 8,900                            | \$ 600                              | \$ 9,500                                     |
| Other Expense.....             | \$ 27,150                           | \$ (2,650)                          | \$ 24,500                                    |
| Equipment.....                 | \$ 1,000                            | \$ 300                              | \$ 1,300                                     |
| Legal Services.....            | \$ 9,000                            | \$ 26,000                           | \$ 35,000                                    |
| Auditing & Accounting.....     | \$ 19,500                           | \$ (1,400)                          | \$ 18,100                                    |
| General Promotion.....         | \$ 29,100                           | \$ (2,100)                          | \$ 27,000                                    |
| Economic Development.....      | \$ 35,000                           | \$ 7,500                            | \$ 42,500                                    |
| General Insurance.....         | \$ 21,000                           | \$ (2,000)                          | \$ 19,000                                    |
| Facilities Maintenance.....    | \$ 69,000                           | \$ 11,000                           | \$ 80,000                                    |
| Utilities.....                 | \$ 21,000                           | \$ (2,000)                          | \$ 19,000                                    |
| Navigation Issues.....         | \$ 25,000                           | \$ (3,000)                          | \$ 22,000                                    |
| Lieu Tax.....                  | \$ 63,508                           | \$ -                                | \$ 63,508                                    |
| Terminal Operations.....       | \$ 3,652,156                        | \$ (3,153,156)                      | \$ 499,000                                   |
| Sub-Total General Operation    | \$ 4,255,757                        | \$ (3,119,749)                      | \$ 1,136,008                                 |
| Land Acquisition/Devel.        | \$ 455,096                          | \$ 3,188,891                        | \$ 3,643,987                                 |
| <b>Total Expenditures.....</b> | <b>\$ 4,710,853</b>                 | <b>\$ 69,142</b>                    | <b>\$ 4,779,995</b>                          |